

Industry Skills Fund (at a glance)



SKILLS ADVICE SERVICE

The Industry Skills Fund

An Initiative of the Australian Government:

- Commenced in January 2015
- \$664 million over 5 years
- 250,000 training places
- Focus is on growth
- Priority to SMEs



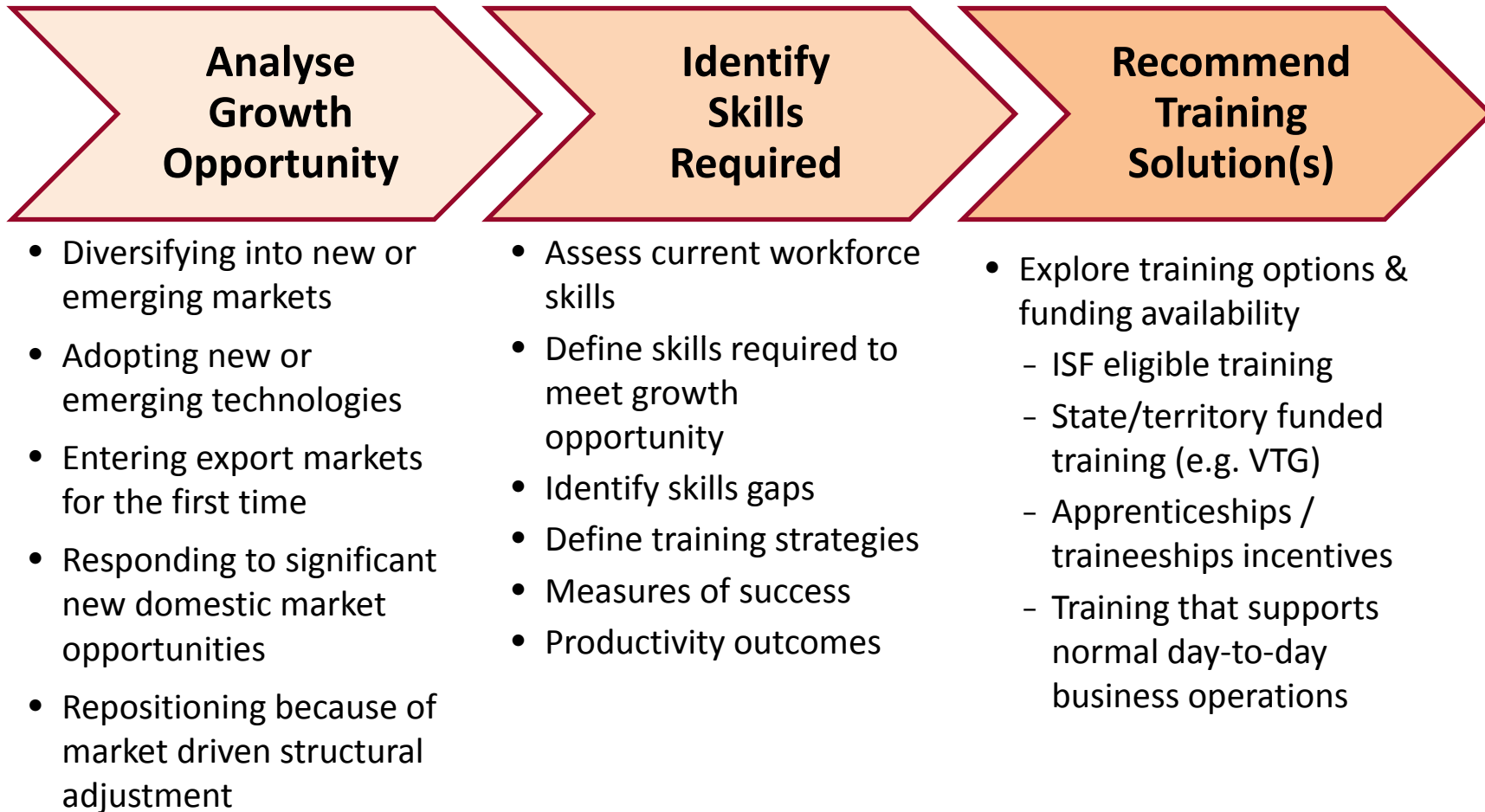
Australian Government

Components of the ISF

Two Elements

- Free of charge Skills Advice (subject to assessment)
- Training grant (subject to application):
 - Accredited qualifications
 - Skill sets or individual competencies
 - Customised mix of competencies
 - Non-accredited courses (e.g. vendor, management, finance)
 - Mentoring or coaching
 - Language, literacy & numeracy skills
 - Innovative training solutions tailored to meet specific business needs

Role of Skills Adviser



Funding arrangements

- **Employer co-contribution**
 - Micro business (0 to 4 FTE employees) – 25%
 - Small business (5 to 19 FTE employees) – 34%
 - Medium business (20 to 199 FTE employees) – 50%
 - Large business (200+ FTE employees) – 75%
- Businesses of any size may participate according to the above co-contribution model

Eligible Organisations

Any business with an identified growth opportunity may apply for the ISF

- Non tax-exempt incorporated company
- Trust where trustee is non tax-exempt company
- Is registered for Goods and Services Tax (GST)
- Has Australian Business Number (ABN)
- Has lodged BAS Statements for at least 3 years

Businesses can apply individually or as a consortium

Further Information

Business Hotline - 13 28 46

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